Extract from Hansard

[COUNCIL - Wednesday, 13 March 2002] p8159c-8160a Hon Jim Scott; Hon Ljiljanna Ravlich

PORT KENNEDY PROJECT

1128. Hon J.A. SCOTT to the parliamentary secretary representing the Minister for Planning and Infrastructure:

I refer to the reassignment of the Port Kennedy project to Western Australia Beach and Golf Resort Pty Ltd.

- (1) Is the Minister for Planning and Infrastructure satisfied that the assignee has sufficient funds to complete the project; and, if so, how was this demonstrated to the minister?
- (2) Will the project include a marina?
- What studies have been carried out to ensure that the marina will not have adverse environmental impacts on the Shoalwater Bay marine park?
- (4) Will the minister table those reports?

Hon LJILJANNA RAVLICH replied:

On behalf of Hon Graham Giffard, I thank the member for some notice of this question.

- (1) Western Australia Beach and Golf Resort Pty Ltd has provided evidence demonstrating to the minister's satisfaction its capacity to -
 - (a) provide the State with a \$1 million performance bond to secure the completion of an identified program of priority works within nine months of the date of assignment;
 - (b) settle the majority of Port Kennedy Resorts Pty Ltd creditors, including more than 30 trade creditors who would not otherwise be protected; and
 - (c) obtain the necessary funding to carry out and complete the project following a process of public consultation and project review within 12 months from the date of assignment.

The evidence provided by Western Australia Beach and Golf Resort Pty Ltd includes a reference from a major banking institution and commitments from WABGR's parent company, Pac-Asia Holdings Pty Ltd. The member should also be aware that the \$1 million bond and settlement of creditors are conditions that must precede the State executing final assignment.

- (2) The Port Kennedy development project agreement ratified by the Port Kennedy Development Agreement Act 1992 requires the construction of a marina, provided that necessary environmental approvals are obtained. Of course, the proponent might seek to change the agreement to delete the marina, but such a deletion would require government approval.
- (3) The minister believes the member was referring to the Shoalwater Islands Marine Park. The minister understands that in accordance with the requirements of the Port Kennedy Development Agreement Act 1992, Port Kennedy Resorts commissioned an ecological survey of the marine environment in Warnbro Sound to determine the impact of the proposed marina on fish habitats. The minister also understands that the survey was not completed by the time Port Kennedy Resorts went into voluntary administration. Therefore, it has not been made publicly available.
- (4) No, because the studies referred to in question (3) were not completed. Following assignment, Western Australia Beach and Golf Resort Pty Ltd will be required to undertake environmental studies or surveys prescribed by the Act and present them to the Environmental Protection Authority for publishing.